

Kinesis Dance Society

Financial Statements

March 31, 2023

(Unaudited)

**Prepared By:
Quantum Accounting Services Inc.**

KINESIS DANCE SOCIETY
Statement of Financial Position
(Unaudited)
As Of March 31, 2023

	2023	2022
Assets		
Current Assets		
Bank and Cash	27,065	47,211
GST Receivable	145	-
Prepaid Expenses	573	573
Total Current Assets	27,783	47,784
 Capital Assets (Net)	 -	 96
Total Assets	27,783	47,880
 Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	175	542
GST Payable	-	148
CEBA Loan	20,000	30,000
Deferred Revenue	4,000	14,500
	24,175	45,190
 Net Assets		
Opening Reserve	2,691	19,204
Current Surplus/(Deficit)	917	(16,513)
Net Assets End of Year	3,608	2,691
Total Liabilities and Net Assets	27,783	47,880

Approved by the Directors

KINESIS DANCE SOCIETY
Statement of Revenue and Expenses
(Unaudited)
For the Year Ended March 31, 2023

	2023	2022
EARNED REVENUE		
Performance Fees	18,485	4,000
Miscellaneous	101	132
	18,586	4,132
TOTAL EARNED REVENUE	18,586	4,132
PUBLIC SECTOR REVENUE		
Canadian Heritage	15,000	-
BC Arts Council	12,000	-
BC Gaming	40,000	40,000
BC Tourism	10,000	-
City of Vancouver	-	5,000
	77,000	45,000
PUBLIC SECTOR REVENUE	77,000	45,000
PRIVATE SECTOR REVENUE		
Corporate Sponsorships	5,000	5,000
Individual Donations	4,100	3,600
Foundation	2,600	555
Canada Helps	9,082	11,985
	20,782	21,140
TOTAL PRIVATE SECTOR REVENUE	20,782	21,140
TOTAL REVENUE	116,368	70,271
DIRECT EXPENSES		
Production Expenses	42776.02	8543.79
Marketing Expenses	1674.18	168.41
Touring Expenses	-	49.1
	44,450	8,761
TOTAL DIRECT EXPENSES	44,450	8,761
ADMINISTRATIVE EXPENSES	71,001	78,014
FUNDRAISING EXPENSES	-	9
TOTAL EXPENSES	115,451	86,784
SURPLUS/(DEFICIT) FOR YEAR	917	(16,513)