

Kinesis Dance Society

Financial Statements

March 31, 2024

(Unaudited)

**Prepared By:
Quantum Accounting Services Inc.**

KINESIS DANCE SOCIETY
Statement of Financial Position
(Unaudited)
As Of March 31, 2024

	2024	2023
Assets		
Current Assets		
Bank and Cash	35,802	27,065
GST Receivable	95	145
Prepaid Expenses	1,677	573
Total Current Assets	<u>37,574</u>	<u>27,783</u>
Total Assets	<u><u>37,574</u></u>	<u><u>27,783</u></u>
Liabilities and Net Assets		
Current Liabilities		
Accrued Liabilities	750	175
CEBA Loan	-	20,000
Deferred Revenue	33,026	4,000
	<u>33,776</u>	<u>24,175</u>
Net Assets		
Opening Reserve	3,608	2,691
Current Surplus/(Deficit)	191	917
Net Assets End of Year	3,798	3,608
Total Liabilities and Net Assets	<u><u>37,574</u></u>	<u><u>27,783</u></u>

Approved by the Directors

KINESIS DANCE SOCIETY
Statement of Revenue and Expenses
(Unaudited)
For the Year Ended March 31, 2024

	2024	2023
EARNED REVENUE		
Performance Fees	2,500	16,250
Workshop Fees	12,480	2,235
Miscellaneous	20	101
	15,000	18,586
PUBLIC SECTOR REVENUE		
Canadaian Heritage	-	15,000
BC Arts Council	-	12,000
BC Gaming	44,000	40,000
BC Trourism	-	10,000
City of Vancouver	6,500	-
City of Richmond	250	-
Metro Vancouver Regional District	3,000	-
	53,750	77,000
PRIVATE SECTOR REVENUE		
Corporate Sponsorships	-	5,000
Individual Donations	3,800	4,100
Foundation	1,925	2,600
Canada Helps	5,774	9,082
In-Kind Donations	156	-
	11,655	20,782
TOTAL REVENUE	80,405	116,368
DIRECT EXPENSES		
Production Expenses	12,151	42,776
Marketing Expenses	262	1,674
	12,413	44,450
ADMINISTRATIVE EXPENSES	67,801	71,001
TOTAL EXPENSES	80,214	115,451
SURPLUS/(DEFICIT) FOR YEAR	191	917